

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**For the Three - Months Ended 31 March 2011**

	As at	As at
	31-Mar-11	31-Dec-10
	RM'000	RM'000
	Unaudited	Audited
Non Current Assets		
Property, plant and equipment	675,472	675,078
Land held for development	29,264	29,264
Associates	204,654	199,068
FIFVPL investment	20,243	22,881
Held to maturity investments	31,946	31,573
	<u>961,579</u>	<u>957,864</u>
Current Assets		
Inventories	7,154	5,736
Short term held to maturity investment	10,457	10,386
Receivables, deposits and prepayments	40,233	40,314
Tax recoverable	3,420	3,420
Deposits, bank and cash balances	90,865	89,072
	<u>152,129</u>	<u>148,928</u>
Less: Current Liabilities		
Payables	33,305	34,292
Current tax liabilities	652	652
Hire purchase liabilities	11	33
	<u>33,968</u>	<u>34,977</u>
Net Current Assets	<u>118,161</u>	<u>113,951</u>
Non Current Liabilities		
Deferred tax liabilities	92,778	125,424
	<u>92,778</u>	<u>125,424</u>
	986,962	946,391
Capital and reserves attributable to owners of the Company		
Share capital	136,509	136,509
Share premium	17,546	17,546
Revaluation reserves	344,584	311,938
Retained earnings	419,336	413,196
Shareholders' equity	<u>917,975</u>	<u>879,189</u>
Non-controlling interests	68,987	67,202
Total equity	<u>986,962</u>	<u>946,391</u>
Net assets per share attributable owners of the Company (RM)	6.72	6.44

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**For the Three - Months Ended 31 March 2011**

	3 months and year-to-date ended	
	31-Mar-11	31-Mar-10
	RM'000	RM'000
	Unaudited	Unaudited
Revenue	110,861	92,801
Other income	1,475	1,373
	<hr/>	<hr/>
	112,336	94,174
Operating expenses	(91,731)	(77,701)
	<hr/>	<hr/>
Profit from operations	20,605	16,473
Finance income	717	258
Finance cost	(2)	(3)
Share of profit after tax of equity accounted associates	5,586	7,108
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Profit before taxation	26,906	23,836
Taxation	(5,330)	(4,182)
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Net profit for the period	21,576	19,654
	<hr/>	<hr/>
Attributable to:		
Owners of the Company	19,791	18,343
Non-controlling interests	1,785	1,311
	<hr/>	<hr/>
	21,576	19,654
	<hr/>	<hr/>
Earnings per share attributable to owners of the Company (sen):		
Basic	14.50	13.46
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Diluted	14.48	13.45
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The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**For the Three - Months Ended 31 March 2011**

	3 months and year-to-date ended	
	31-Mar-11	31-Mar-10
	RM'000	RM'000
	Unaudited	Unaudited
Profit for the period	21,576	19,654
Other comprehensive income		
- Transfer from deferred tax	32,646	650
Total comprehensive income	54,222	20,304
Total comprehensive income attributable to:		
Owners of the Company	52,437	18,993
Non-controlling interests	1,785	1,311
	54,222	20,304

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**For the Three - Months Ended 31 March 2011**

[The figures have not been audited]

	----- Attributable to owners of the Company -----					Non-controlling	Total
	Share capital RM'000	Share premium RM'000	Revaluation Reserves and Other Reserves RM'000	Retained earnings RM'000	Total RM'000	interests RM'000	equity RM'000
At January 2010	136,229	16,198	181,352	350,295	684,074	58,486	742,560
Total comprehensive income for the period	-	-	650	18,343	18,993	1,311	20,304
At 31 March 2010	136,229	16,198	182,002	368,638	703,067	59,797	762,864
At 1 January 2011	136,509	17,546	311,938	413,196	879,189	67,202	946,391
Profit for the period	-	-	-	19,791	19,791	1,785	21,576
Other comprehensive income							
- transfer from deferred tax	-	-	32,646	-	32,646	-	32,646
Total comprehensive income	-	-	32,646	19,791	52,437	1,785	54,222
Dividends for the year ended							
- 31 December 2010	-	-	-	(13,651)	(13,651)	-	(13,651)
At 31 March 2011	136,509	17,546	344,584	419,336	917,975	68,987	986,962

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW**For the Three - Months Ended 31 March 2011**

	3 months and year-to-date ended	
	31-Mar-11	31-Mar-10
	RM'000	RM'000
	Unaudited	Unaudited
Net cash from operating activities	15,928	15,166
Net cash used in investing activities	(462)	(454)
Net cash used in financing activities	(13,673)	(21)
Net increase in cash and cash equivalent	<u>1,793</u>	<u>14,691</u>
Cash and cash equivalent at 1 January 2011/2010:		
Cash and bank balances	89,072	57,701
Cash and cash equivalent at 31 March 2011/2010	<u>90,865</u>	<u>72,392</u>
Cash and cash equivalent comprise :		
Cash and bank balances	90,865	72,392
	<u>90,865</u>	<u>72,392</u>

The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.